

**BANGLADESH COMPUTER SOCIETY  
AUDITOR'S REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**



**INDEPENDENT AUDITOR'S REPORT  
TO THE EXECUTIVE COMMITTEE  
OF  
BANGLADESH COMPUTER SOCIETY**

**Report on the Financial Statements**

We have audited the accompanying Financial Statements of Bangladesh Computer Society which comprises the Statement of Financial Position as at 31<sup>st</sup> December 2018, The Statement of Comprehensive Income and Statement of Receipts & Payments for the year ended and summary of Significant Accounting policies and other Explanatory information.

**Executive Committees Responsibility for the Financial Statements**

Executive Committee is responsible for the preparation of these Financial Statements that give a true and fair view and for such internal control as Executive committee determines necessary to enable the preparation of Financial Statements that are free from material misstatements, whether due to fraud or error.

**Auditors Responsibility**

An audit involves performing procedures to obtain audit evidence about the amounts and the relevant disclosure in the Financial Statements. The procedures selected depending on the auditors judgment, including assessment of the risks of material misstatements of the Financial Statements, whether due to fraud or error. In making those risk assessments; the auditors considers internal control relevant to the society's preparation of the Financial Statements the give a true and fair view, but not for the purpose of expressing air opinion on the effectiveness of internal control. An audit also includes evaluating the appropriation of accounting policies used and the reasonableness of accounting estimates made by executive committee as well as evaluating the overall preparation of the financial statements.

Our examination was made in accordance with generally accepted auditing standards and accordingly included such test of the accounting records and such other auditing procedures as were considered necessary in the circumstances on the book of accounts as produced before us.

**Observation**

The books of accounts have been maintained on cash basis. The scope of our audit was restricted to the checking of the cash transaction and verification of cash & bank balances arises out cash transaction only. The liabilities arise due to expense are not reflected in the accounts.

**Opinion**

Subject to the effect of above observation in our opinion, the Financial statements give a true and fair view, in all material respects and the Financial position of Bangladesh Computer society as at 31 December 2018 and its financial performance for the year ended in accordance with the rules and regulations of the Memorandum of association of the society .



We also report that,

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due to verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the society so far as it appeared from our examination of those books;
- c) the Financial Statements dealt with the report is in agreement with the books of accounts;
- d) the expenditure incurred and payment made was for the purpose of society's business.

10 February, 2019  
Rupayan Karim Tower  
Level # 07, Suite # 7A  
80, kakrail  
Dhaka -1000


Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants


Bangladesh Computer Society  
Statement of Financial Position  
As at 31 December, 2018

Particulars	Note	Amount In Taka	
		31.12.2018	31.12.2017
<b>FUND</b>			
Capital Fund	04	12,692,295	12,612,381
<b>REPRESENTED BY</b>			
<b>ASSET</b>			
Property Plant & Equipment	05	302,661	345,497
<b>CURRENT ASSET</b>			
Cash and Cash Equivalent	03	90,934	1,358,235
Investment In FDR	06	9,826,301	9,422,449
Advance Deposit & Prepayment		2,500,000	1,500,000
		12,417,235	12,280,684
<b>CURRENT LIABILITY</b>			
Audit Fee		27,600	13,800
<b>NET CURRENT ASSET</b>		12,389,635	12,266,884
<b>NET ASSET</b>		12,692,296	12,612,381

The annexed notes form an integral part of these Financial Statements.

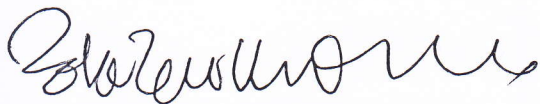
  
President  
Executive Committee

  
Secretary General  
Executive Committee

  
Treasurer  
Executive Committee

Signed as per our annexed report of even date.

Dated,  
10 February 2019

  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants



**Bangladesh Computer Society**  
**Statement of Comprehensive Income**  
**For the year Ended December 31, 2018**


Particulars	Amount In Taka	
	31.12.2018	31.12.2017
<b>A. Revenue</b>		
Annual Subscription	1,728,300	2,487,400
Application Form	89,300	111,900
Registration Fee	171,000	218,400
Nomination Fee	-	167,700
Certificate Fee	102,200	138,800
ID Card Fee	185,200	243,000
Interest on FDR	474,591	486,725
Interest on Saving	10,432	15,179
Income from Training	-	605,500
Advertisement	-	165,000
Income from ICT	7,740	14,220
Others	16,596	27,500
<b>Total</b>	<b>2,785,359</b>	<b>4,681,324</b>
<b>B. Expense</b>		
Salary & Allowance	890,903	1,224,593
Office Rent	347,000	384,000
House Rent	134,000	-
Conveyance	20,000	61,800
Bank Charge	73,362	76,818
Depreciation	42,835	47,071
Festival/ Eid Bonus	100,788	137,594
ID Card Bill	60,290	65,970
MC Member's Meeting & Travelling Exp.	57,234	34,480
Refreshment Expense	2,614	16,914
Telephone Bill	763	3,557
Entertainment	15,771	12,715
AGM Expense	-	216,440
Honorarium of Trainee	-	136,800
Overtime Bill	18,015	35,160
Postage & Telegram	1,799	2,459
Printing & Stationery	31,074	75,114
Software Developer & Internet Bill	11,700	12,000
TDS on Bank Interest & Bank Charge	-	1,381
Utility Expense	33,959	69,320
Workshop/Training Program Expense	-	78,146
Audit Fee	13,800	27,600
Decoration	383,001	20,000

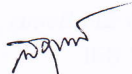


Repair Maintenance	14,230	23,620
Election Expense	-	84,387
Election Software Rent	-	100,000
Election Laptop Rent	-	58,600
Co-ordinate Fee	-	46,227
Ec Honoraum	-	108,000
Election Fee Center	-	90,000
Bluk SMS	-	41,578
Ac Compressore	10,200	-
Return	7,200	-
Ec Meeting	23,638	-
Air Ticket	16,000	-
Waving Expense	20,000	-
Wedding Gift	14,100	-
Shifting Charge	28,000	-
Advertisement	36,600	-
Electric Material	7,945	-
Sign Board	205,000	-
Transformation	7,000	-
Online Business	4,155	-
Others	72,468	27,754
<b>Total Expenditure</b>	<b>2,705,445</b>	<b>3,320,098</b>
<b>Excess of Income over Expenditure</b>	<b>79,914</b>	<b>1,361,226</b>
<b>Total</b>	<b>2,785,359</b>	<b>4,681,324</b>

The annexed notes form an integral part of these Comprehensive Income.

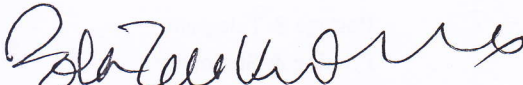
  
President  
Executive Committee

  
Secretary General  
Executive Committee

  
Treasurer  
Executive Committee

Signed as per our annexed report of even date.

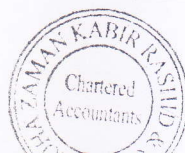
Dated,  
10 February 2019

  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants



**Bangladesh Computer Society**  
**Statement of Receipts & Payments**  
**For the Year Ended December 31, 2018**

Particulars	Amount In Taka	
	31.12.2018	31.12.2017
<b>Opening Balance</b>		
Cash in Hand	78,907	388,169
<b>Cash at Bank</b>		
Cash at Sonali Bank No # 4404034012402	1,264,000	262,201
Cash at Agrani Bank No # 0200000790216	15,328	15,174
	<b>1,358,235</b>	<b>665,544</b>
<b>Receipt</b>		
Annual Subscription	1,728,300	2,487,400
Received From FDR	-	2,397,363
Application Form	89,300	111,900
Registration Fee	171,000	218,400
Certificate Fee	102,200	138,800
ID Card Fee	185,200	243,000
Nomination Fee	-	167,700
Interest on Savings A/C	10,432	15,179
Advertisement	-	165,000
Income From Training	-	605,500
ICT Income	7,740	14,220
Voter List	-	27,500
Others	16,596	-
<b>Sub Total</b>	<b>2,310,768</b>	<b>6,591,962</b>
<b>Total</b>	<b>3,669,003</b>	<b>7,257,506</b>
<b>Payment</b>		
Salary & Allowance	890,903	1,224,593
Eid Bonus	100,788	137,594
Office Rent	347,000	384,000
House Rent	134,000	-
Advance Office Rent	1,000,000	-
ID Card	60,290	65,970
Conveyance Expense	20,000	61,800
Bank Charge	2,051	1,381
MC Member's Meeting & Travelling Exp.	48,000	34,480
Overtime Bill	18,015	35,160
Audit Fee	-	13,800
Entertainment	15,771	12,715
Printing & Stationery	29,174	75,114
Refreshment Expense(MC Members and Staff)	11,848	9,731
AGM Expense(Food & Hall Rent)	-	216,440
Honorarium of Trainee	-	108,000
Postage & Telegram	1,799	2,459



Software Developer & Internet bill	11,700	12,000
Utility Expense	33,959	69,320
Workshop/Training Program Expense	-	78,146
FDR	-	1,200,000
Decoration	85,000	20,000
Telephone Bill	763	3,557
Te Refreshment Expense	-	7,045
Bluk SMS	-	41,578
Election Expense	-	84,387
Election Software Rent	-	100,000
Election Laptop Rent	-	58,600
Speaker Honoraium	-	136,800
Election Fee Center	-	90,000
Co-ordinator Fee	-	46,227
Repair maintenance	14,230	23,620
Sign Board	205,000	-
Food	570	-
OT&BI Ltd	298,001	-
Advertisement	36,600	-
Refund	7,200	-
Air Ticket	16,000	-
Online Job Posting	4,156	-
Transpotation	7,000	-
Electric Equipment	7,945	-
Water	720	-
Web Hosting	20,000	-
Labor Bill	1,700	-
Shifting Charge	28,000	-
Wedding Gift	14,100	-
Te Meeting	23,638	-
AC Compressure	8,700	-
HP Toner	1,900	-
Computer Accessories	1,500	-
Others	70,048	27,754
<b>Capital Expenditure</b>		
Plot /Land Purchase	-	1,500,000
Furniture for Office	-	17,000
	<b>3,578,069</b>	<b>5,899,271</b>
<b>Closing Balance</b>		
Cash in hand	20,093	78,907
<b>Cash at Bank</b>		
Cash at Sonali Bank No # 4404034012402	55,565	1,264,000
Cash at Agrani Bank No # 0200000790216	15,276	15,328
	<b>90,934</b>	<b>1,358,235</b>
<b>Total</b>	<b>3,669,003</b>	<b>7,257,506</b>





**Bangladesh Computer Society**  
**Notes to the Financial Statement**  
**For the Year Ended 31 December, 2018**

**01 Historical Background**

- 1.1 Bangladesh Computer Society was established on July 23, 1979 with registration No.S-1638(53)/95, dated 19.04.1995 as registered by registrar of Joint stock companies and firms under the Society's Registration Act XXI of 1860. The registrar's office of the society is situated at House # 164, Level # 5, Sonargaon Road Hatirpool, Dhaka -1205, Bangladesh. Nature of the society is non-profitable non-government, non-political, voluntary and charitable organization.
- 1.2 The Society was established to advance professional excellence in information technology to promote, develop and monitor competence the practice of information Technology to promote the formulation of effective policies on Information Technology and related matters to promote the benefit of the membership of the society including creation of employment opportunities for the members of the society and to promote human network.
- 1.3 The accounts and the funds is maintained by the executive committee in accordance with the rules and regulation of Society.
- 1.4 Source of the fund and the management of the fund

The revenue of the society is normally generated by the membership fees, entry fees proceeds of the publications, subscriptions and donation. The fund has been managed by the executive committee of the society. All bank accounts are operated by the joint signature of any two person of President, Secretary General and Treasurer of the society.

**02 Financial Statements**

- \* Statement of Financial Position as at 31 December, 2018.
- \* Statement of comprehensive Income for the year ended 31 December, 2018.
- \* Statement of Receipts & Payments for the year ended 31 December, 2018.

<b>03 <u>Cash &amp; Cash Equivalent</u></b>	<b>31.12.2018</b>	<b>31.12.2017</b>
Cash in Hand	20,093	78,907
<b>Cash at bank</b>		
Cash at Sonali Bank No # 4404034012402	55,565	1,264,000
Cash at Agrani Bank No # 0200000790216	15,276	15,328
<b>Closing Balance</b>	<b>90,934</b>	<b>1,358,235</b>
<b>04 <u>Capital Fund</u></b>		
Opening Balance	12,612,381	11,251,155
Add: Net profit/ loss	79,914	1,361,226
<b>Closing Balance</b>	<b>12,692,295</b>	<b>12,612,381</b>



Number: Fixed Assets

Particulars	Cost (Taka)				Rate	Depreciations (Taka)				W.D.V. as on 31.12.2018 (Taka)
	As on 01.01.2018	Addition during the year	Disposal during the year	As on 31.12.2018		As on 01.01.2018	Addition during the year	Disposal during the year	As on 31.12.2018	
1	2	3	4	5(2+3-4)	6	7	8	9	10(7+8-9)	11(5-10)
Furniture & Fixture	243,647	-	-	243,647	10%	122,345	12,130	-	134,475	109,172
Office Equipment	231,811	-	-	231,811	10%	105,940	12,587	-	118,527	113,284
Computer & Accessories	199,010	-	-	199,010	15%	168,077	4,640	-	172,717	26,293
Photo Copy Machine	109,000	-	-	109,000	20%	41,610	13,478	-	55,088	53,912
<b>Total</b>	<b>783,468</b>	<b>-</b>	<b>-</b>	<b>783,468</b>		<b>437,971</b>	<b>42,835</b>	<b>-</b>	<b>480,807</b>	<b>302,661</b>

2017	766,468	17,000		783,468		390,900	47,071		437,971	345,497
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Name of Bank

Name of Bank	A/C No.	Opening Balance	Addition During the Year	Interest	Tax Deduction & Bank Charge	Encashment During the Year	Closing Balance
Grani Bank Limited	1604852	2,109,480	-	109,885	16,482	-	2,202,883
nnali Bank Limited	5032817	-	-	-	-	-	-
nnali Bank Limited	5034929	1,402,873	-	69,488	12,922	-	1,459,439
nnali Bank Limited	5031208	1,805,340	-	89,660	2,500	-	1,892,500
nnali Bank Limited	5000823	1,347,500	-	66,747	12,512	-	1,401,735
nnali Bank Limited	5000947	522,875	-	27,500	4,625	-	545,750
nnali Bank Limited	5000975	1,036,881	-	51,367	10,206	-	1,078,042
nnali Bank Limited	5001010	1,197,500	-	59,944	11,492	-	1,245,952
<b>Total</b>		<b>9,422,449</b>	-	<b>474,591</b>	<b>70,739</b>	-	<b>9,826,301</b>

